

MEAC Board of Directors Meeting	Date: August 2, 2016
	Time: Convened 3:02 pm ET Adjourned 4:56 pm ET
	Type of Meeting: Call
Attendees:	Board Members: Abigail Aiyepola, Karen Ehrlich, Henci Goer, Cassaundra Jah, Stephanie Mills, Nichole Reding, Kristi Ridd-Young, Heidi Fillmore Staff: Tracy Vilella Gartenmann, Trixi Packmohr, Karin Borgerson
Absent:	Board Members: Ana Vollmar, Andrea Ferroni Staff: Julia Reid
Notes taken by:	Tracy Gartenmann

Minutes

Agenda Item:	Closed Session	Presenter:	Nichole Reding
Documents:	N/A		
Discussion:	Present: Nichole Reding., Karen Ehrlich, Kristi Ridd-Young, Heidi Fillmore, Stephanie Mills (first 50 minutes), Henci Goer, Abigail Aiyepola, Cassaundra Jah. (missed first 15 min). Board-only discussion of general budgetary concerns, particularly staffing, in relationship to necessary future budget decisions.		
Conclusions:			
	Action Items	Person Responsible	Deadline
✓			
Change to P+P No	Change to Handbook No	Notify public or schools? No	

Agenda Item:	Board restricted reserve fund policy	Presenter:	Nichole Reding
Documents:	2. Draft Board Restricted Reserve Fund Policy for 8.2.2016 BOD meeting.docx		
Discussion:	Staff joined the meeting. Board discussed Board restricted reserve fund policy		
Conclusions:	Henci Goer moves that the Board adopt the policy for management of board restricted reserve fund. Karen Ehrlich seconds. No abstentions. None opposed. Motion passes.		
	Action Items	Person Responsible	Deadline
✓	Add new Board restricted reserve fund policy	Trixi and Tracy	ASAP
Change to P+P Yes	Change to Handbook Yes	Notify public or schools No	

Agenda Item:	Cashflow projections review	Presenter:	Tracy Gartenmann, Karin Borgerson
Documents:	3. Corrected cash flow projections for 8_2_2016 BOD meeting.xlsx		

Discussion: Tracy Gartenmann outlined financial management vs financial leadership components, led review of key financial tools. Karin Borgerson presented updated cash flow projections through June 2019.		
Conclusions:		
Action Items	Person Responsible	Deadline
✓ Add cashflow projections to financial toolkit and include as standing agenda item for future BOD meetings	Trixi and Tracy	ongoing
Change to P+P No	Change to Handbook No	Notify public or schools No